



## **Form ADV Part 2B**

### **Group Brochure Supplement**

Shah Wealth Advisors, LLC  
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Telephone: (909) 262-1430

April 1, 2026

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of the investment advisory personnel at Shah Wealth Advisors, LLC. This is a supplement to the information contained in the Form ADV Part 2A Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Shah Wealth Advisors, LLC Disclosure Brochure or this Brochure Supplement, please contact Chief Compliance Officer Kevin Kim at 513-977-8615.

Additional information about Shah Wealth Advisors, LLC is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 – Educational Background and Business Experience

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### Education Background:

- Year of Birth: 1999
- University of California, Los Angeles, Bachelor’s Degree

### Business Background:

- Shah Wealth Advisors, LLC, Advisor (2026 – Pres)
- Ameriprise Financial Services, LLC, Registered Rep (2024 – 2026)
- Capital Group, Senior Project Analyst (2022 – 2024)
- Fidelity Distributors Company LLC, Investment Sales Associate (2021 – 2022)
- Shah & Associates, Financial Advisory Intern (2014 – 2021)

## Item 3 – Disciplinary Information

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There are no legal, civil or disciplinary events to disclose regarding Mr. Shah. Mr. Shah has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Shah.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Shah.

However, we do encourage you to independently view the background of Mr. Shah on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 7392931.

## Item 4 -- Other Business and Professional Activities

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Mr. Shah does not engage in any outside investment-related business activities.

## Item 5 -- Additional Compensation

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Mr. Shah does not have additional business activities where compensation is received to disclose.

## Item 6 -- Supervision

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Mr. Shah’s activities are supervised by Kevin Kim, the Chief Compliance Officer. Mr. Kim can be reached at 513-977-8615.

We will monitor the advice given by all investment adviser representatives by performing various tests of client accounts as well as ongoing reviews of firm trading activities, client correspondence, and other testing. Testing and reviews are overseen and supervised by Kevin Kim. Shah Wealth Advisors is subject to regulatory oversight by various agencies. These agencies require registration by Shah Wealth Advisors and its Supervised Persons. As a registered entity, Shah Wealth Advisors is subject to examinations by regulators, which may be announced or unannounced. Shah Wealth Advisors is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# SIDDHARTH P. SHAH (CRD #:2946827)

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## Item 2 – Educational Background and Business Experience

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### Education Background:

- Year of Birth: 1963
- Indiana University of Pennsylvania, Master of Science in Business
- NMIMS, Master of Management Studies in Finance
- Bombay University, Bachelor of Commerce in Accounting

### Business Background:

- Shah Wealth Advisors, LLC, President, Advisor (2026 – Pres)
- Ameriprise Financial Services, LLC, Financial Advisor (1997 – 2026)

### Professional Designations: Certified Public Accountant (CPA), Accredited Portfolio Management Advisor (APMA®), Chartered Retirement Planning Counselor (CRPC®)

For an explanation of the minimum qualifications required for this designation, see page 5.

## Item 3 – Disciplinary Information

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There are no legal, civil or disciplinary events to disclose regarding Mr. Shah. Mr. Shah has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Shah.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Shah.

However, we do encourage you to independently view the background of Mr. Shah on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2946827.

## Item 4 -- Other Business and Professional Activities

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Mr. Shah is licensed as an insurance professional. In such capacity Mr. Shah earns commission-based compensation for selling insurance products to clients. Insurance commissions earned by advisory persons who are insurance professionals are separate from and in addition to Shah Wealth Advisors's advisory fee. This practice presents a conflict of interest as Mr. Shah, who is an insurance professional, has an incentive to recommend insurance products for the purpose of generating commissions rather than solely based on client needs. No insurance commissions are earned by Mr. Shah relative to any of Shah Wealth Advisors's investment management services accounts.

## Item 5 -- Additional Compensation

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As described in Item 4 above, Mr. Shah is a licensed insurance professional and may receive customary compensation in such capacity.

## Item 6 -- Supervision

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Mr. Shah's activities are supervised by Kevin Kim, the Chief Compliance Officer. Mr. Kim can be reached at 513-977-8615.

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# ARPY RAVAL (CRD #:6438693)

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## Item 2 – Educational Background and Business Experience

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### Education Background:

- Year of Birth: 1984
- University of Westminster, Master of Science in International Finance, Accounting, and Finance
- UCLA Extension, Personal Financial Planning, Financial Planning and Services

### Business Background:

- Shah Wealth Advisors, LLC, Financial Advisor (2026 – Pres)
- Ameriprise Financial Services, LLC, Financial Advisor (2022 – 2026)
- LPL Financial, LLC, Mass Transfer (2017 – 2022)
- National Planning Corporation, Financial Planner (2014 – 2017)

### Professional Designations: Chartered Retirement Planning Counselor (CRPC®)

For an explanation of the minimum qualifications required for this designation, see page 5.

## Item 3 – Disciplinary Information

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There are no legal, civil or disciplinary events to disclose regarding Ms. Raval. Ms. Raval has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Raval.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Raval.

However, we do encourage you to independently view the background of Ms. Raval on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 6438693.

## Item 4 -- Other Business and Professional Activities

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Ms. Raval does not engage in any outside investment-related business activities

## Item 5 -- Additional Compensation

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Ms. Raval does not have additional business activities where compensation is received to disclose.

## Item 6 -- Supervision

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Ms. Raval's activities are supervised by Kevin Kim, the Chief Compliance Officer. Mr. Kim can be reached at 513-977-8615.

We will monitor the advice given by all investment adviser representatives by performing various tests of client accounts as well as ongoing reviews of firm trading activities, client correspondence, and other testing. Testing and reviews are overseen and supervised by Kevin Kim. Shah Wealth Advisors is subject to regulatory oversight by various agencies. These agencies require registration by Shah Wealth Advisors and its Supervised Persons. As a registered entity, Shah Wealth Advisors is subject to examinations by regulators, which may be announced or unannounced. Shah Wealth Advisors is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# Professional Designation Qualifications

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## **Certified Public Account (CPA)**

Certified Public Accountants are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include:

- Minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting).
- Minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and
- Successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period).

Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

## **Chartered Retirement Planning Counselor<sup>SM</sup> (CRPC®)**

Individuals who hold the Chartered Retirement Planning Counselor<sup>SM</sup> or CRPC® designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations. The program is designed for approximately 120-150 hours of self-study. The program is self-paced and must be completed within one year from enrollment. The CRPC® designation is offered by The College for Financial Planning, a regionally accredited institution of higher education accredited by the Higher Learning Commission and is a member of the North Central Association.

The College of Financial Planning awards its professional designations to individuals who have completed the educational program, passed the final examination and adhered to the organization's Code of Conduct. Designees renew their designation every two years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct, and complying with self-disclosure requirements.

## **Accredited Portfolio Management Advisor<sup>SM</sup> (APMA®)**

The Accredited Portfolio Management Advisor certification is issued by the College for Financial Planning. Individuals who hold the APMA® designation have completed a course of study encompassing client assessment and suitability, risk/return, investment objectives, bond and equity portfolios, modern portfolio theory, and investor psychology. The program is designed for 80-100 hours of self-study. The program is self-paced and must be completed within 120 days of enrollment. To maintain the APMA® designation, individuals are required every two years to complete 16 hours of continuing education, reaffirm adherence to the Standards of Professional Conduct, and comply with self-disclosure requirements.